

# 2020 Annual Return to Coventry, R.I. Tax Assessor

The Law is Mandatory – A Return Must Be Filed (RI Law Section 44-5-15, as amended)  
 Mail This Form To: Tax Assessor, Town Hall, 1670 Flat River Rd, Coventry, RI 02816

## Statement of Valuation as of 12/31/2020

*This name and address will be used for tax bill mailing.  
 Please update if incorrect.*

Account Number

For your convenience, we have supplied you with this form for the declaration of taxable property located in Rhode Island. According to The General Laws of Rhode Island, taxable property must be declared to the Assessor between **DECEMBER 31, 2020 and JANUARY 31, 2021**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31, 2021**, of intention to submit declaration by **MARCH 15, 2021**. Failure to file a true and full account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after MARCH 15.

**STATE LAW REQUIRES THE FILING OF THIS DECLARATION.  
 FAILURE TO DO SO MAY RESULT IN AN INCREASED ASSESSMENT.  
 THIS FORM IS NOT SUBJECT TO PUBLIC INSPECTION.**

2020 Value

I, \_\_\_\_\_ My Residence Is: \_\_\_\_\_  
 (Name)  
 \_\_\_\_\_  
 (Title) am responsible for the information contained within this form. My Daytime Phone Number Is: \_\_\_\_\_

2021 Value

**Give a Full, General Description of Your Business Operation:** NAICS # \_\_\_\_\_

Mfg.  Wholesale  Retail  Other: \_\_\_\_\_ Date Business Began: \_\_\_\_\_  
 Number of Employees as of December 31, 2020: \_\_\_\_\_ Square Feet Occupied: \_\_\_\_\_  
 Do you own or lease the space occupied? \_\_\_\_\_ Monthly Rent: \_\_\_\_\_

**Ownership:**  Corporation  Co-Partnership  Individual  Other \_\_\_\_\_  
 NAME(s): \_\_\_\_\_  
 Business Name / DBA: \_\_\_\_\_  
 Business Address: \_\_\_\_\_  
 Mailing Address: \_\_\_\_\_

Adjustment

### SECTION 1 REAL ESTATE OWNED

If You Need Additional Space Attach Addendum

| LOCATION & DESCRIPTION | Parcel ID |     | Claimed Full Value |              |
|------------------------|-----------|-----|--------------------|--------------|
|                        | Plat      | Lot | Land               | Improvements |
|                        |           |     |                    |              |
|                        |           |     |                    |              |
|                        |           |     |                    |              |
|                        |           |     |                    |              |

**SECTION 2 SHORT LIFE - COMPUTER EQUIPMENT ONLY**

Please list all short life (PC computer equipment) separately in this section. **Manufacturers** include all equipment **NOT** used directly in the actual manufacturing process. Attach a separate sheet if necessary. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8.*

| Calendar Year Purchased | Acquired New or Used? | Acquisition Cost | Depreciation Rate | Claimed Full Value | Assessor's Use Only |
|-------------------------|-----------------------|------------------|-------------------|--------------------|---------------------|
| 2020                    |                       |                  | 5%                |                    |                     |
| 2019                    |                       |                  | 20%               |                    |                     |
| 2018                    |                       |                  | 40%               |                    |                     |
| 2017                    |                       |                  | 70%               |                    |                     |
| 2016 & PRIOR            |                       |                  | 80%               |                    |                     |
| <b>TOTALS</b>           |                       |                  |                   |                    |                     |

**SECTION 3 TANGIBLE PERSONAL PROPERTY**

List by year the total acquisition cost for all furniture, fixtures, equipment, signs and **unregistered vehicles** owned by you that are used in conducting the operations of any retail, wholesale, service, contracting, professional or other type of business that have an economic life between 6 and 12 years.

*Manufacturers should only report furniture, fixtures and equipment that are NOT used directly in the actual manufacturing process.*

**IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *List all leased / rented equipment in Section 8. Be sure to list all computer equipment separately in Section 2.*

| Calendar Year Purchased | Acquisition New or Used | Acquisition Cost | Depreciation Rate | Claimed Full Value | Assessor's Use Only |
|-------------------------|-------------------------|------------------|-------------------|--------------------|---------------------|
| 2020                    |                         |                  | 5%                |                    |                     |
| 2019                    |                         |                  | 10%               |                    |                     |
| 2018                    |                         |                  | 20%               |                    |                     |
| 2017                    |                         |                  | 30%               |                    |                     |
| 2016                    |                         |                  | 40%               |                    |                     |
| 2015                    |                         |                  | 50%               |                    |                     |
| 2014                    |                         |                  | 60%               |                    |                     |
| 2013 & PRIOR            |                         |                  | 70%               |                    |                     |
| <b>TOTALS</b>           |                         |                  |                   |                    |                     |

**SECTION 4 LONG LIFE ASSETS**

List by year the total acquisition cost for assets that have an economic life of 13 years or more. **Manufacturers** should only report assets that are **NOT** used directly in the actual manufacturing process. **IMPORTANT** ~ Be sure to declare all acquisitions still in use, even though fully depreciated on your books. *LIST ALL LEASED / RENTED EQUIPMENT IN SECTION 8. DO NOT duplicate assets reported in Sections 2 and 3.*

| Calendar Year Purchased | Acquisition New or Used | Acquisition Cost | Depreciation Rate | Claimed Full Value | Assessor's Use Only |
|-------------------------|-------------------------|------------------|-------------------|--------------------|---------------------|
| 2020                    |                         |                  | 5%                |                    |                     |
| 2019                    |                         |                  | 10%               |                    |                     |
| 2018                    |                         |                  | 15%               |                    |                     |
| 2017                    |                         |                  | 20%               |                    |                     |
| 2016                    |                         |                  | 25%               |                    |                     |
| 2015                    |                         |                  | 30%               |                    |                     |
| 2014                    |                         |                  | 35%               |                    |                     |
| 2013                    |                         |                  | 40%               |                    |                     |
| 2012                    |                         |                  | 45%               |                    |                     |
| 2011                    |                         |                  | 50%               |                    |                     |
| 2010                    |                         |                  | 55%               |                    |                     |
| 2009                    |                         |                  | 60%               |                    |                     |
| 2008                    |                         |                  | 65%               |                    |                     |
| 2007 & PRIOR            |                         |                  | 70%               |                    |                     |
| <b>TOTALS</b>           |                         |                  |                   |                    |                     |

**SECTION 5 BUILDINGS & IMPROVEMENTS ON LEASED LAND**

Property Address: \_\_\_\_\_ PLAT \_\_\_\_\_ LOT \_\_\_\_\_

Property Used For: \_\_\_\_\_ CLAIMED FULL VALUE:

Name of Landowner: \_\_\_\_\_ \$ \_\_\_\_\_

**SECTION 6 SUPPLIES**

Average monthly supplies at cost (FIFO method) \_\_\_\_\_ (do not include inventory)

**SECTION 7 MANUFACTURER INVENTORIES WHICH YOU CLAIM EXEMPT**

*INVENTORY IS NO LONGER TAXABLE IN RHODE ISLAND*

**SECTION 8 LEASED / RENTED / CONSIGNED TANGIBLE PERSONAL PROPERTY**

This Section to be used by All Businesses INCLUDING MANUFACTURERS

| Owner / Address | Item Description | Cost New | Lease Term | Monthly Rent | Lease # |
|-----------------|------------------|----------|------------|--------------|---------|
|                 |                  |          |            |              |         |
|                 |                  |          |            |              |         |
|                 |                  |          |            |              |         |
|                 |                  |          |            |              |         |

**SECTION 9 TANGIBLE PROPERTY LEASED OR RENTED TO OTHERS**

On December 31, 2020 if you owned any items of tangible personal property (except registered motor vehicles), which you leased or rented to others, **attach a separate schedule to this form and report all of the following information for each item:**

Lessee’s name and mailing address, location of property, description of property, your acquisition cost, date of acquisition or installation, date of manufacture, monthly rental or lease income, and dates of lease.

**SECTION 10 LEASEHOLD IMPROVEMENTS**

Fixtures/Equipment, etc. owned by you and attached to or used in real estate owned by others and not reported elsewhere. Leasehold improvements include, but are not limited to, wall paneling, carpeting, tile on wall and floors, ceilings, electrical and plumbing fixtures, partitions, building additions and the like.

| Calendar Year Purchased | Description of Improvement | Improvement Cost | Depreciation Rate | Claimed Full Value | Assessor’s Use Only |
|-------------------------|----------------------------|------------------|-------------------|--------------------|---------------------|
| 2020                    |                            |                  | 5%                |                    |                     |
| 2019                    |                            |                  | 10%               |                    |                     |
| 2018                    |                            |                  | 20%               |                    |                     |
| 2017                    |                            |                  | 30%               |                    |                     |
| 2016                    |                            |                  | 40%               |                    |                     |
| 2015                    |                            |                  | 50%               |                    |                     |
| 2014                    |                            |                  | 60%               |                    |                     |
| 2013 & PRIOR            |                            |                  | 70%               |                    |                     |
| <b>TOTALS</b>           |                            |                  |                   |                    |                     |

**SECTION 11 SIGN YOUR RETURN AND NOTARIZE**

I do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true and complete list of all real estate and personal property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town on the said thirty-first day of December, 2020 at 12 o'clock midnight, Eastern Standard Time; that the value placed against each item thereof is the full and fair cash value thereof at said time.

**Please  
Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

\_\_\_\_\_  
Signature Title Date Telephone #

On \_\_\_\_\_, \_\_\_\_\_ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable estate owned or possessed by said corporation, co-partnership, or individual.

\_\_\_\_\_  
Signature of Notary Public and Date

My Commission Expires: \_\_\_\_\_

**If you are no longer in business, please state the date the business closed and where the assets are, then return the form to us. Failure to respond by January 31, 2021 will result in 2021 Tax Bill.**

\_\_\_\_\_  
Date Closed

\_\_\_\_\_  
Location of Assets

**Leasing Companies: Please provide disposition list. If you no longer hold the leases, we need to know where the equipment went - was it sold to lessee, returned to you, other, etc.**

**Thank you**

If you have any questions, or if you need any assistance with this form, please feel free to call the Tax Assessor's Office at 401-822-9162